

PORT OF PENSACOLA
City of Pensacola Transition Team
Community Input Session
Finance & Budget
February 5, 2019



CITY OF PENSACOLA
PORT FUND
APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
FISCAL YEAR ENDING SEPTEMBER 30, 2020
with comparative amounts for 2017 through 2019

	ACTUAL FY 2017	ACTUAL FY 2018	BEGIN BGT FY 2019
BEGINNING FUND BALANCE	\$ 0	539,512	0
REVENUES:			
PORT CHARGES			
Handling	32,925	26,685	34,000
Wharfage	335,539	313,897	335,000
Storage	66,266	114,118	66,300
Dockage	128,284	160,074	471,700
Water Sales	1,566	3,476	6,000
Property Rental	491,287	451,932	500,000
Stevedore Fees	24,386	17,117	24,400
Harbor	15,150	24,834	20,000
Security Fees	32,019	26,592	60,000
Lighting	17,858	21,445	16,000
Miscellaneous Billed	29,740	33,765	15,000
Sale of Asset	1,045	0	0
Miscellaneous/Non-Billed	160	(69)	0
Cedar Street Lease	65,760	65,760	70,700
Interest Income	(94)	(1,992)	0
SUB-TOTAL OPERATING REVENUES	<u>1,241,891</u>	<u>1,257,634</u>	<u>1,619,100</u>
SUB-TOTAL OPERATING REVENUES AND FUND BALANCE	<u>1,241,891</u>	<u>1,797,146</u>	<u>1,619,100</u>
GRANTS			
State	315,561	1,923,742	0
Federal	51,029	1,787,748	0
SUB-TOTAL	<u>366,590</u>	<u>3,711,490</u>	<u>0</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 1,608,481</u>	<u>5,508,636</u>	<u>1,619,100</u>



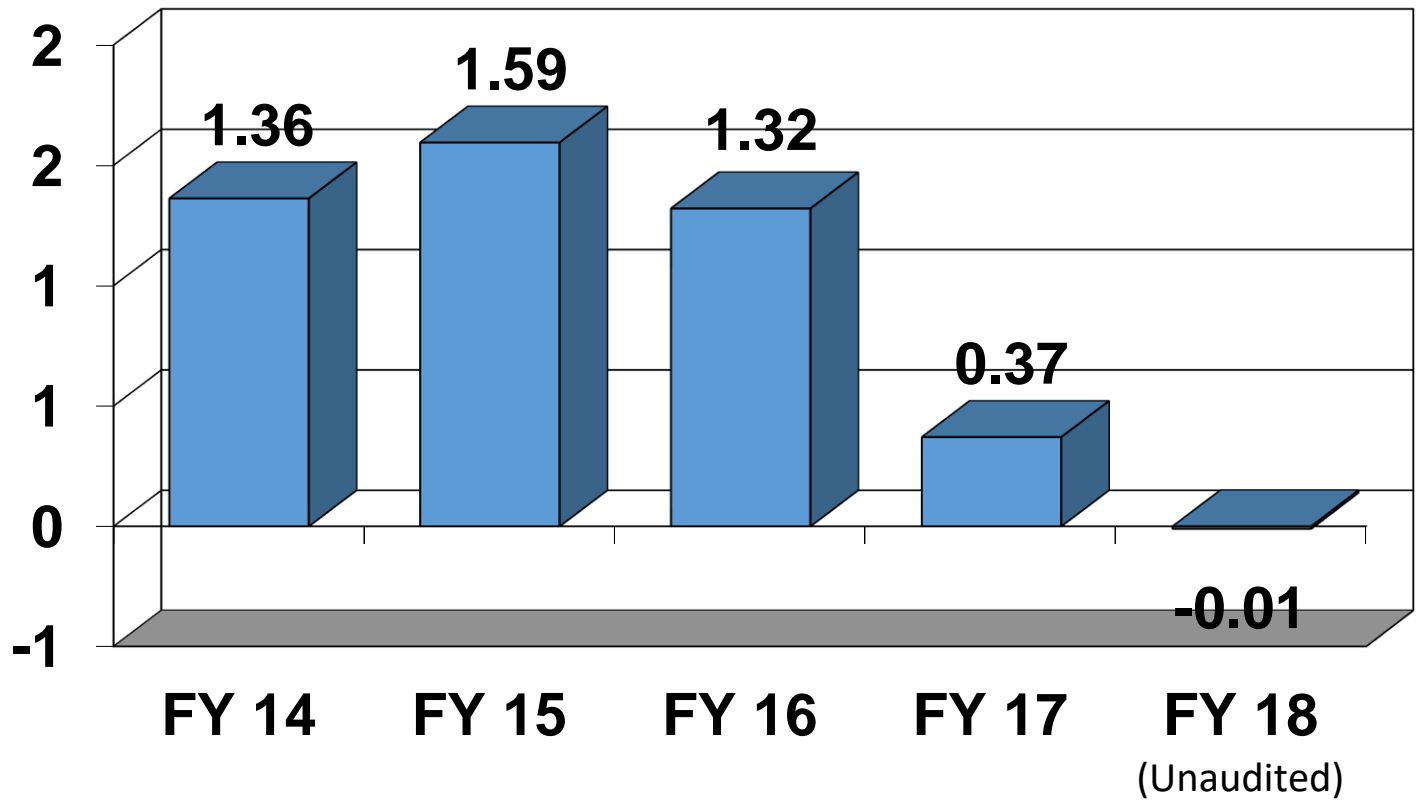
CITY OF PENSACOLA
PORT FUND
APPROVED EXPENDITURES
FISCAL YEAR ENDING SEPTEMBER 30, 2020
with comparative amounts for 2017 through 2019

	ACTUAL FY 2017	ACTUAL FY 2018	BEGIN BGT FY 2019
	<u> </u>	<u> </u>	<u> </u>
PORT OPERATION AND MAINTENANCE			
Personal Services	\$ 869,909	810,780	826,200
Operating Expenses	905,281	682,988	655,800
Capital Outlay	(258)	0	0
	<u>1,774,932</u>	<u>1,493,768</u>	<u>1,482,000</u>
SUB-TOTAL			
ALLOCATED OVERHEAD/(COST RECOVERY)	<u>125,700</u>	<u>137,100</u>	<u>137,100</u>
SUB-TOTAL OPERATING EXPENDITURES	<u>1,900,632</u>	<u>1,630,868</u>	<u>1,619,100</u>
MATCHING GRANT (LOCAL SHARE)	<u>62,668</u>	<u>4,104</u>	<u>0</u>
PORT CONSTRUCTION-STATE GRANT	315,561	1,923,743	0
PORT CONSTRUCTION-FEDERAL GRANT	<u>51,011</u>	<u>1,787,748</u>	<u>0</u>
	<u>366,572</u>	<u>3,711,491</u>	<u>0</u>
SUB-TOTAL			
TOTAL EXPENDITURES	<u>\$ 2,329,872</u>	<u>5,346,463</u>	<u>1,619,100</u>



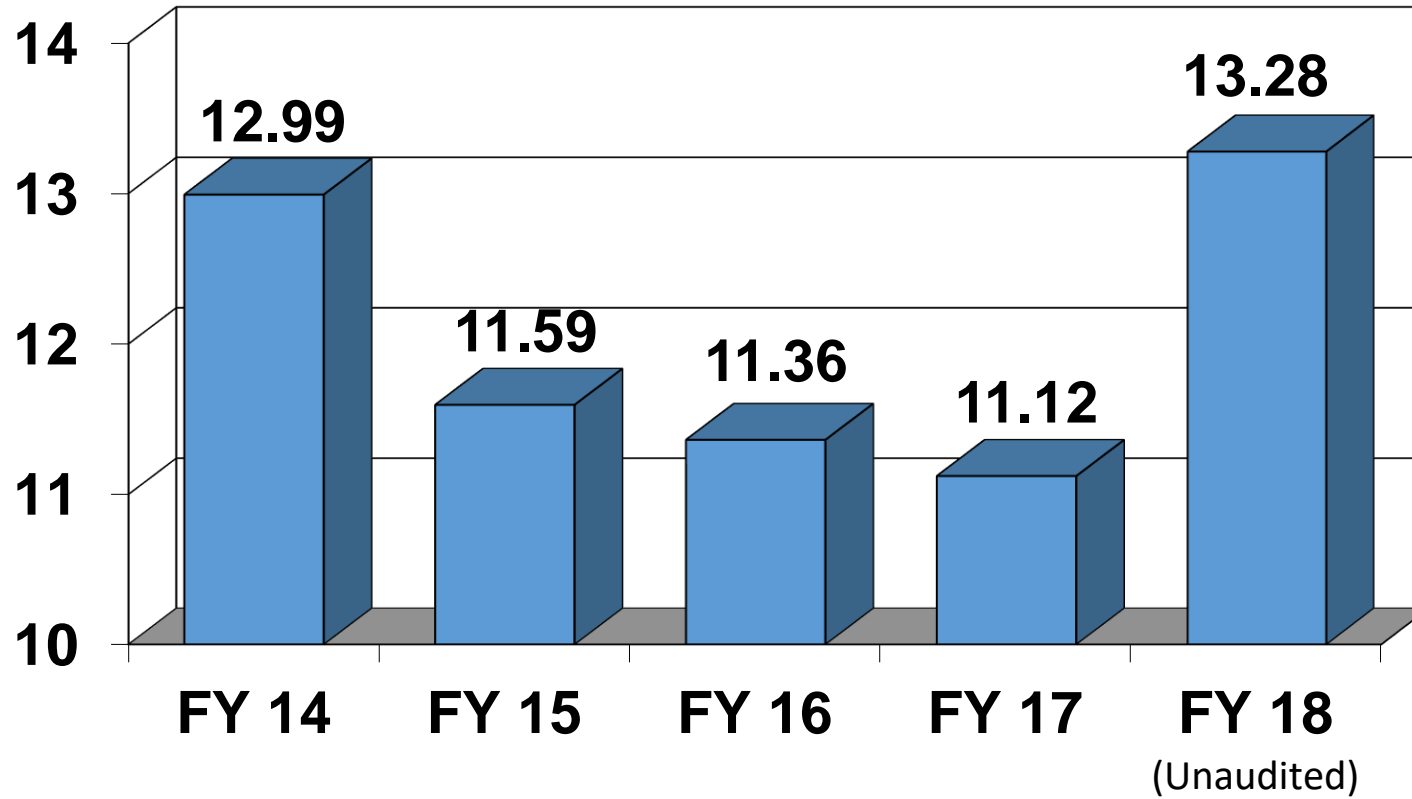
**PORT FUND
NET CURRENT ASSETS
FY 2014 – FY 2018**

Millions



**PORT FUND
TOTAL FUND EQUITY LESS BOND RESERVES
FY 2014 – FY 2018**

Millions



QUESTIONS

