

Monthly Financial Review



July, 2018





Revenues

July, 2018

- **General Fund**

- Six Months Collected

- **Franchise Fee & Public Service Tax** + **6.07%**
 - **Half-Cent Sales Tax** + **7.89%**
 - **Communication Services Tax** + **4.33%**

- Seven Months Collected

- **Municipal Revenue Sharing** + **2.02%**





Other Funds

July, 2018

- **Local Option Sales Tax** + 7.78%
- **Local Option Gas Tax** - 0.02%
- Tree Planting Trust Fund \$390,146
- Housing Initiatives Fund
 - City \$161,374
 - CRA \$440,000





Upcoming Financings

July, 2018

Est Amount

September 2018 Council Meeting

– Extension of the Airport Taxable Customer Facility

Charges Revenue Note

\$5,800,000





Airport Taxable Customer Facility Charges Revenue Note \$5,800,000

- Financed by Bank of America, N.A.
- Current loan expiration date is 12/31/18; balance is \$8.8 million
- Three year extension with pay down of \$3.0 million due at closing
- Variable interest note 30 day Libor plus 75 basis points
- Monthly interest through 12/31/21
- Lump sum principal payment due 12/31/21
- Final maturity on 12/31/21
- Pledge is Pensacola International Airport Customer Facility Charges, Service Site Area Ground Rent and Facilities Rent





Contracts/Expenditures Over \$25,000 Approved By Mayor 07/01/18 – 07/31/18

•Contract Renewals/Extensions

•**Motorola Solution, Inc.**

- Motorola Maintenance Renewal 7/1/2018-9/30/2018– Technology Resources
- SBE – No
- Purchase Method – Year 2 of 4 Year Maintenance Contract
- \$72,687
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 07/01/18 – 07/31/18

•Quotations & Direct Negotiations

•Atkins North America, Inc.

- Jefferson Street Streetscape Design– CRA
- SBE – No
- Purchase Method – Continuing contract services under RFQ15-038
Professional Engineering Services
- \$56,230
- Budgeted – Yes

•Chapman Company

- Bill Gregory Stormwater Sod Purchase – Parks and Recreations
- SBE – No
- Purchase Method – Quote
- \$34,588
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 07/01/18 – 07/31/18

•Quotations & Direct Negotiations

•Elster American Meter

- Natural Gas Regulators: Model 1813C– Pensacola Energy
- SBE – No
- Purchase Method – Sole Source
- \$48,600
- Budgeted – Yes

•Reynolds Smith & Hills, Inc.

- General Aviation CBP Facility Predesign– Airport
- SBE – No
- Purchase Method – Continuing contract services under RFQ17-022 Master Contract for Architectural and Engineering Services for Airport Improvements
- \$40,940
- Budgeted – Yes





Contracts/Expenditures Over \$25,000 Approved By Mayor 07/01/18 – 07/31/18

•State, Federal or Other Buying Contracts

•J A Dawson & Co., Inc.

- 36 Gallon Trash Cans– CRA
- SBE – No
- Purchase Method – U.S. Communities Cooperative Agreement
contract#:201701134
- \$57,378
- Budgeted – Yes



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