

CRA RESOLUTION NO: 2017-20 CRA

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2018; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND

Fund Balance		14,763
As Reads:	Operating Expenses	54,500
Amended		
To Read:	Operating Expenses	69,263

B. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND

Fund Balance		16,042
As Reads:	Operating Expenses	51,550
Amended		
To Read:	Operating Expenses	67,592

C. CRA DEBT SERVICE FUND

As Reads:	Transfer In Westside TIF Fund	275,000
Amended		
To Read:	Transfer In Westside TIF Fund	280,000
As Reads:	Interest Expense	3,142,300
Amended		
To Read:	Interest Expense	3,147,300

D. CRA SERIES 2017 PROJECT FUND

Fund Balance		4,641,018
As Reads:	Operating Expenses	70,000
Amended		
To Read:	Operating Expenses	71,177
As Reads:	Capital Outlay	8,133,017
Amended		
To Read:	Capital Outlay	12,772,858

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective immediately upon adoption.

Adopted: December 11, 2017

Approved: Jewel Cannon Cowley
Chairman, CRA

Attest:
Triche L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 11th DAY OF December, 2017
Triche L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
DECEMBER 2017 - NON-ENCUMBERED CARRYOVER NO. 2017-20 CRA

FUND	AMOUNT	DESCRIPTION
A. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Fund Balance	<u>14,763</u>	Increase appropriated fund balance
Appropriations		
Operating Expenses	<u>14,763</u>	Increase appropriation for Operating Expenses
Total Appropriations	<u>14,763</u>	
B. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Fund Balance	<u>16,042</u>	Increase appropriated fund balance
Appropriations		
Operating Expenses	<u>16,042</u>	Increase appropriation for Operating Expenses
Total Appropriations	<u>16,042</u>	
C. CRA DEBT SERVICE FUND		
Estimated Revenues		
Interfund Transfer-Fund 123	<u>5,000</u>	Increase estimated revenue from Interfund Transfer - Fund 123
Total Estimated Revenues	<u>5,000</u>	
Appropriations		
Interest Expense	<u>5,000</u>	Increase appropriation for Interest Expense
Total Appropriations	<u>5,000</u>	
D. CRA SERIES 2017 PROJECT FUND		
Fund Balance	<u>4,641,018</u>	Increase appropriated fund balance
Appropriations		
Operating Expense	1,177	Increase appropriation for Operating Expense
Capital Outlay	<u>4,639,841</u>	Increase appropriation for Capital Outlay
Total Appropriations	<u>4,641,018</u>	