

CRA RESOLUTION NO: 2017-11

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. EASTSIDE TIF FUND

As Reads	Transfer In From General Fund	440,000
To:		
Reads	Transfer In From General Fund	0
To:	Interest Expense	45,000
To:	Transfer Out To CRA Debt Service Fund	180,000
As Reads	Operating Expenses	26,284
To:		
Reads	Operating Expenses	554,058
As Reads	Capital Outlay	1,629,480
To:		
Reads	Capital Outlay	436,706

B. CRA DEBT SERVICE FUND

To:	Transfer In From Eastside TIF Fund	180,000
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SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effect immediately upon adoption.

Adopted: August 7, 2017

Approved: *Jewel Ann... 2017*
Chairman, CRA

Attest: .

Tricka L. Burnett
City Clerk

I HEREBY CERTIFY THAT THE ABOVE AND
FOLLOWING IS A TRUE AND CORRECT COPY OF
THE ORIGINAL THEREOF ON FILE IN MY OFFICE.
WITNESS MY HAND AND THE CORPORATE SEAL
OF THE CITY OF PENSACOLA, FLORIDA THIS THE
24th DAY OF October, 2017
Tricka L. Burnett
CLERK
PENSACOLA, FLORIDA

THE CITY OF PENSACOLA
 COMMUNITY REDEVELOPMENT AGENCY
 AUGUST 2017 - EASTSIDE TIF BOND
 BUDGET RESOLUTION EXPLANATION - RES #2017-11

FUND	AMOUNT	DESCRIPTION
A. EASTSIDE TIF FUND		
Estimated Revenues		
Transfer in from General Fund	(440,000)	Decrease Transfer In From General Fund
Total Revenues	<u>(440,000)</u>	
Appropriations		
Operating Expense	527,774	Increase Operating Expense
Capital Outlay	(1,192,774)	Decrease Capital Outlay
Interest Expense	45,000	Appropriate Funding for Interest Expense
Transfer out to CRA Debt Service Fund	180,000	Appropriate Funding For Transfer Out To CRA Debt Service Fund
Total Appropriations	<u>(440,000)</u>	
B. CRA DEBT SERVICE FUND		
Estimated Revenues		
Transfer in From Eastside TIF Fund	180,000	Appropriate Estimated Revenue From Transfer In From Eastside TIF Fund
Total Revenues	<u>180,000</u>	
Fund Balance	<u>(180,000)</u>	Decrease appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>0</u>	

THE CITY OF PENSACOLA, FLORIDA
 COMMUNITY REDEVELOPMENT AGENCY
 AUGUST 2017 - EASTSIDE TIF BOND
 BUDGET RESOLUTION EXPLANATION - RES #2017-11
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