

CRA RESOLUTION NO: 2017-9

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017; PROVIDING FOR AN EFFECTIVE DATE.

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. WESTSIDE TIF FUND

|          |                                       |         |
|----------|---------------------------------------|---------|
| To:      | Transfer Out To CRA Debt Service Fund | 180,000 |
| As Reads | Personal Services                     | 101,500 |
| To:      |                                       |         |
| Reads    | Personal Services                     | 41,500  |
| As Reads | Operating Expense                     | 181,221 |
| To:      |                                       |         |
| Reads    | Operating Expense                     | 61,221  |

B. CRA DEBT SERVICE FUND

|     |                                    |         |
|-----|------------------------------------|---------|
| To: | Transfer In From Eastside TIF Fund | 180,000 |
|-----|------------------------------------|---------|

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effect immediately upon adoption.

Adopted: August 7, 2017

Approved: *James C. ...*  
Chairman, CRA

Attest:

*Trisha L. Burnett*  
City Clerk

I DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. I WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 24<sup>th</sup> DAY OF October, 2017  
*Trisha L. Burnett*  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA

THE CITY OF PENSACOLA  
 COMMUNITY REDEVELOPMENT AGENCY  
 AUGUST 2017 - WESTSIDE TIF BOND  
 BUDGET RESOLUTION EXPLANATION - RES #2017-9

| FUND                                  | AMOUNT         | DESCRIPTION   |
|---------------------------------------|----------------|---|
| <b>A. WESTSIDE TIF FUND</b>           |                |   |
| Appropriations                        |                |   |
| Personal Services                     | (60,000)       | Decrease Personal Services  |
| Operating Expense                     | (120,000)      | Decrease Operating Expense  |
| Transfer out to CRA Debt Service Fund | 180,000        | Appropriate Funding For Transfer Out To CRA Debt Service Fund         |
| Total Appropriations                  | <u>0</u>       |   |
| <b>B. CRA DEBT SERVICE FUND</b>       |                |   |
| Estimated Revenues                    |                |   |
| Transfer in From Westside TIF Fund    | 180,000        | Appropriate Estimated Revenue From Transfer In From Westside TIF Fund |
| Total Revenues                        | <u>180,000</u> |   |

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