

CRA RESOLUTION NO: 09-2016

A RESOLUTION OF THE PENSACOLA COMMUNITY REDEVELOPMENT AGENCY APPROVING AND CONFIRMING REVISIONS AND APPROPRIATIONS FOR THE FISCAL YEAR ENDING SEPTEMBER 30, 2017;

BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY REDEVELOPMENT REDEVELOPMENT AGENCY AS FOLLOWS:

SECTION 1. The following appropriations from funds on hand in the fund accounts stated below, not heretofore appropriated, and transfer from funds on hand in the various accounts and funds stated below, heretofore appropriated, be, and the same are hereby made, directed and approved to-wit:

A. COMMUNITY REDEVELOPMENT AGENCY FUND

Fund Balance		293,356
To:	Sale of Assets	460,002
As Reads: Amended	16 S. Palafox Street Lease	75,000
To Read:	16 S. Palafox Street Lease	10,000
As Reads: Amended	Transfer In Urban Core Redev Trust Fund	3,708,900
To Read:	Transfer In Urban Core Redev Trust Fund	3,709,365
To:	Grants & Aids	60,999
As Reads: Amended	Operating Expenses	3,536,475
To Read:	Operating Expenses	4,164,299

B. URBAN CORE REDEV TRUST FUND

As Reads: Amended	Escambia County TIF	2,786,400
To Read:	Escambia County TIF	2,788,213
As Reads: Amended	DIB TIF	197,900
To Read:	DIB TIF	198,365
As Reads: Amended	Transfer in General Fund	1,806,400
To Read:	Transfer in General Fund	1,807,609

As Reads:	Transfer to CRA Fund	3,708,900
Amended		
To Read:	Transfer to CRA Fund	3,709,365
As Reads:	Transfer to CRA Debt Service Fund	1,081,800
Amended		
To Read:	Transfer to CRA Debt Service Fund	1,084,822

C. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND

	Fund Balance	109,400
As Reads:	Escambia County TIF	63,800
Amended		
To Read:	Escambia County TIF	63,343
As Reads:	Transfer in General Fund	41,400
Amended		
To Read:	Transfer in General Fund	41,066
As Reads:	Operating Expenses	2,000
Amended		
To Read:	Operating Expenses	26,209
As Reads:	Capital Outlay	1,105,155
Amended		
To Read:	Capital Outlay	1,189,555

D. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND

	Fund Balance	128,119
As Reads:	Escambia County TIF	116,900
Amended		
To Read:	Escambia County TIF	118,244
As Reads:	Transfer in General Fund	75,800
Amended		
To Read:	Transfer in General Fund	76,658
As Reads:	Operating Expenses	165,900
Amended		
To Read:	Operating Expenses	296,221

E. CRA DEBT SERVICE FUND

As Reads:	Transfer In Urban Core Redev Trust Fund	1,081,800
Amended		
To Read:	Transfer In Urban Core Redev Trust Fund	1,084,822

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effect immediately upon adoption.

Adopted: December 5, 2016

Approved: *Jewel Chavaca-Wynn*
Chairman, CRA

Attest:

Cynthia R. Burnett
City Clerk

DO HEREBY CERTIFY THAT THE ABOVE AND
FOLLOWING IS A TRUE AND CORRECT COPY OF
THE ORIGINAL THEREOF ON FILE IN MY OFFICE.
WITNESS MY HAND AND THE CORPORATE SEAL
OF THE CITY OF PENSACOLA, FLORIDA THIS THE
05 DAY OF December, 2016
Cynthia R. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
DECEMBER 2016 NON-ENCUMBERED CARRYOVER
BUDGET RESOLUTION EXPLANATION**

FUND	AMOUNT	DESCRIPTION
A. CRA FUND		
Estimated Revenues		
Sale of Assets	460,002	Appropriate estimated revenue from Sale of Assets
16 S. Palafox Street Lease	(65,000)	Decrease estimated revenue from 16 S. Palafox Lease
Interfund Transfer-Fund 106	465	Increase Transfer from Urban Core Redevelopment Trust Fund - Final TIF
Total Estimated Revenues	<u>395,467</u>	
Fund Balance	<u>394,639</u>	Increase appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>790,106</u>	
Appropriations		
Operating Expenses	729,107	Increase appropriation for Operating Expenses
Grants & Aids	60,999	Appropriate funding for Grants & Aids
Total Appropriations	<u>790,106</u>	
B. URBAN CORE REDEVELOPMENT TRUST FUND		
Estimated Revenues		
Escambia County TIF	1,813	Increase Estimated Revenue From County - Final TIF
DIB TIF	465	Increase Estimated Revenue From DIB - Final TIF
Transfer in General Fund	1,209	Increase Interfund Transfer From General Fund - Final TIF
Total Estimated Revenues	<u>3,487</u>	
Fund Balance	<u>0</u>	Increase appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>3,487</u>	
Appropriations		
Transfer to CRA Fund	465	Increase Transfer to CRA Fund
Transfer to CRA Debt Service Fund	3,022	Increase Transfer to Debt Service Fund
Total Appropriations	<u>3,487</u>	
C. EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Estimated Revenues		
Escambia County TIF	(457)	Decrease appropriation - Final TIF
Transfer in General Fund	(334)	Decrease appropriation - Final TIF
Total Estimated Revenues	<u>(791)</u>	
Fund Balance	<u>109,400</u>	Increase appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>108,609</u>	

**THE CITY OF PENSACOLA
COMMUNITY REDEVELOPMENT AGENCY
DECEMBER 2016 NON-ENCUMBERED CARRYOVER
BUDGET RESOLUTION EXPLANATION**

FUND	AMOUNT	DESCRIPTION
Appropriations		
Operating Expenses	24,209	Increase appropriation for Operating Expenses
Capital Outlay	84,400	Increase appropriation for Capital Outlay
Total Appropriations	<u>108,609</u>	
D. WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND		
Estimated Revenues		
Escambia County TIF	1,344	Increase appropriation - Final TIF
Transfer in General Fund	858	Increase appropriation - Final TIF
Total Estimated Revenues	<u>2,202</u>	
Fund Balance	<u>128,119</u>	Increase appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>130,321</u>	
Appropriations		
Operating Expenses	<u>130,321</u>	Increase appropriation for Operating Expenses
Total Appropriations	<u>130,321</u>	
E. CRA DEBT SERVICE FUND		
Estimated Revenues		
Transfer in Urban Core Redevelopment Trust Fund	3,022	Increase estimated revenue from Transfer in From Urban Core Redevelopment Trust Fund
Total Estimated Revenues	<u>3,022</u>	
Fund Balance	<u>(3,022)</u>	Decrease appropriated fund balance
Total Estimated Revenues and Fund Balance	<u>0</u>	

