

CRA RESOLUTION NO: 03-2016

**A RESOLUTION OF THE PENSACOLA COMMUNITY
REDEVELOPMENT AGENCY ADOPTING A BUDGET FOR
THE WESTSIDE TAX INCREMENT FINANCING DISTRICT
FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2016;
PROVIDING AN EFFECTIVE DATE.**

**BE IT RESOLVED BY THE GOVERNING BOARD OF THE COMMUNITY
REDEVELOPMENT AGENCY AS FOLLOWS:**

SECTION 1. That the budget of the Westside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

is hereby adopted and approved as the final budget for the Westside Tax Increment Financing District for the fiscal year beginning October 1, 2016.

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall take effect October 1, 2016.

Adopted: August 8, 2016

Approved: *Jewel Thomas Law*
Chairman, CRA

Attest:

Aricka L. Burnett
City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 13th DAY OF August, 2016
Aricka L. Burnett
CITY CLERK
CITY OF PENSACOLA, FLORIDA

CITY OF PENSACOLA, FLORIDA
WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND
FUND BALANCE CARRYOVER
FISCAL YEAR ENDING SEPTEMBER 30, 2017

		<u>APPROVED FY 2017</u>
FUND BALANCE CARRYOVER		<u>\$ 132,000</u>
CAPITAL PROJECTS		
Plans & Studies	<u>\$ 132,000</u>	<u>\$ 132,000</u>

CITY OF PENSACOLA
 WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL
 FISCAL YEAR ENDING SEPTEMBER 30, 2017
 with comparative amounts for 2014 through 2016

	ACTUAL FY 2014	ACTUAL FY 2015	BEGIN BGT FY 2016	APPROVED FY 2017	PROJECTED FY 2018	PROJECTED FY 2019
BEGINNING FUND BALANCE	\$ 0	0	0	0	0	0
REVENUES:						
TAXES						
Escambia County	0	40,932	57,900	116,900	122,700	128,800
SUB-TOTAL	0	40,932	57,900	116,900	122,700	128,800
INTEREST	0	163	0	0	0	0
TRANSFERS IN						
General Fund (Agency Funding - City Portion)	0	26,537	37,500	75,800	79,600	83,600
SUB-TOTAL OPERATING REVENUES	0	67,632	95,400	192,700	202,300	212,400
TOTAL REVENUES AND FUND BALANCE	\$ 0	67,632	95,400	192,700	202,300	212,400

CITY OF PENSACOLA
 WESTSIDE TAX INCREMENT FINANCING DISTRICT FUND
 APPROVED EXPENDITURES
 FISCAL YEAR ENDING SEPTEMBER 30, 2017
 with comparative amounts for 2014 through 2016

	ACTUAL FY 2014	ACTUAL FY 2015	BEGIN BGT FY 2016	APPROVED FY 2017	PROJECTED FY 2018	PROJECTED FY 2019
WESTSIDE TIF PROJECTS						
Personal Services	\$ 0	0	0	26,500	27,000	27,500
Operating Expenses	0	0	0	2,000	2,000	2,000
Capital Projects	0	1,889	95,400	163,900	173,000	182,600
Allocated Overhead/(Cost Recovery)	0	0	0	300	300	300
TOTAL EXPENDITURES	\$ 0	1,889	95,400	192,700	202,300	212,400