

**RESOLUTION
NO. 49-15**

**A RESOLUTION
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A FINAL BUDGET FOR
THE CITY OF PENSACOLA DOWNTOWN
IMPROVEMENT BOARD FOR THE FISCAL YEAR
BEGINNING OCTOBER 1, 2015; PROVIDING AN
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF
PENSACOLA, FLORIDA:**

SECTION 1. That the following summary of the expenses and income of the City of Pensacola Downtown Improvement Board, as submitted by the Downtown Improvement Board to-wit:

GENERAL FUND

INCOME	BUDGETED
REVENUES	
Property Assessments	\$ 356,700
CRA Trust Fund Payment	(201,434)
CRA Trust Fund Re-Payment	201,434
Event Income	230,500
Program Income	62,500
Parking Management Reimbursement	77,850
TOTAL REVENUES	<u><u>\$ 727,550</u></u>
EXPENSES	
EXPENSES	
Arts and Culture	\$ 2,500
Annual Meeting	750
Bank Charges	4,000
Bank Direct Deposit Fee	30
Beautification	7,500
Housing Advancement	4,000
Economic Development	197,000
Economic Development/Special Events	98,750
Marketing Expense	77,500
Sidewalk Cleaning	22,500
Committee & Board Meetings	1,000
Dues, Subscriptions & Publications	2,500
Insurance Expense - Liability	18,000
Insurance Expense - Worker's Compensation	2,000
Interest Expense	2,000
Office Equipment	7,500
Office Rent	21,725
Office Supplies	5,000
Postage	1,250
Professional Services	58,900
Salaries, Benefits and Taxes	175,500
Telecommunications	12,000
Computer Software Support & Email Leasing	2,500
Travel, Entertainment and Education	2,500
Undefined Programs	645
TOTAL EXPENSES	<u><u>\$ 727,550</u></u>

PARKING FUND

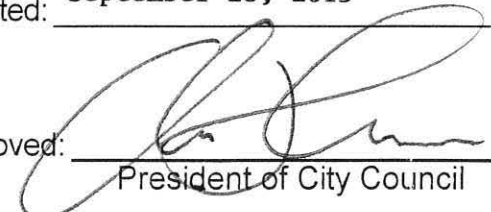
INCOME	BUDGETED
REVENUES	
Baylen Street Parking Lot	\$ 25,500
Sprin Street Lot	1,000
Tarragona Street Parking Lots	13,000
Less Revenue Share With State Historical Society	(4,875)
Intendencia Street Parking Garage	10,000
Less Revenue Share With Escambia County	(3,750)
Government Street Lot	5,500
Jefferson Street Parking Garage	247,500
Less Credit Card Fees	(3,750)
Judicial Center Parking Garage	750
Less Revenue Share With Escambia County	(281)
Parking Meters	181,000
Less Credit Card Fees	(9,000)
State Parking Meters	100
Parking Fines	100,000
Less Revenue Share with Pensacola Police Dept and Airport	(7,195)
North Palafox Lot	34,000
Residential Parking Permits	750
Trash Disposal Fees	600
Validation Program	750
TOTAL REVENUES	<u>\$ 591,599</u>
EXPENSES	
EXPENSES	
Bad Debt Expense	\$ 400
Bank Charges	1,500
Debt Service	39,619
Dues & Subscriptions	1,000
Interest Expense	7,371
Marketing & Printing	5,000
Office Supplies	2,000
Office Overhead	77,850
Annual Audit	16,500
Miscellaneous Expenses	750
Facility Repairs & Maintenance	45,125
Signage & Striping	10,000
Utilities	11,000
Travel, Entertainment and Education	1,000
Management Contracts	35,000
Paystation Parkeon	22,500
Paystation Repairs	5,000
Enforcement Services	132,500
Enforcement Special Event Parking	20,100
Security	40,500
Unidentified Programs	1,884
Equipment Maintenance	5,000
Capital Improvements	70,000
Repay Due To DIB	40,000
TOTAL EXPENSES	<u>\$ 591,599</u>

is hereby adopted and approved as the final budget for the Downtown Improvement Board for the fiscal year beginning October 1, 2015

SECTION 2. All resolutions or parts of resolutions in conflict herewith are hereby repealed to the extent of such conflict.

SECTION 3. This resolution shall become effective on the fifth business day after adoption, unless otherwise provided pursuant to Section 4.03(d) of the City Charter of the City of Pensacola.

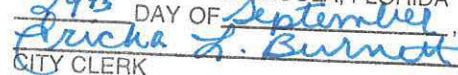
Adopted: September 28, 2015

Approved: 
President of City Council

Effective as of September 28, 2015

Attest:


City Clerk

I, DO HEREBY CERTIFY THAT THE ABOVE AND FOREGOING IS A TRUE AND CORRECT COPY OF THE ORIGINAL THEREOF ON FILE IN MY OFFICE. WITNESS MY HAND AND THE CORPORATE SEAL OF THE CITY OF PENSACOLA, FLORIDA THIS THE 29th DAY OF September, 2015

CITY CLERK
CITY OF PENSACOLA, FLORIDA