

Item ( 5 )

**RESOLUTION  
NO. 38-12**

**A RESOLUTION  
TO BE ENTITLED:**

**A RESOLUTION ADOPTING A BUDGET FOR THE CITY  
OF PENSACOLA EASTSIDE TAX INCREMENT  
FINANCING DISTRICT FOR THE FISCAL YEAR  
BEGINNING OCTOBER 1, 2012; PROVIDING AN  
EFFECTIVE DATE.**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF  
PENSACOLA, FLORIDA:**

**SECTION 1.** That the budget of the City of Pensacola Eastside Tax Increment Financing District, summarized as to estimated revenues, appropriations and transfers by fund is set forth herein;

to-wit:

September 6, 2012

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED REVENUE BY SOURCE, TYPE AND DETAIL  
 FISCAL YEAR ENDING SEPTEMBER 30, 2013  
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
BEGINNING FUND BALANCE	\$ 245,372	297,617	0	0	0
REVENUES:					
TAXES					
Escambia County	64,945	62,011	54,300	42,200	42,200
SUB-TOTAL	<u>64,945</u>	<u>62,011</u>	<u>54,300</u>	<u>42,200</u>	<u>42,200</u>
INTEREST	959	641	0	0	0
TRANSFERS IN					
General Fund (Agency Funding - City Portion)	42,265	40,356	33,400	25,900	25,900
SUB-TOTAL OPERATING REVENUES	<u>108,169</u>	<u>103,008</u>	<u>87,700</u>	<u>68,100</u>	<u>68,100</u>
TOTAL REVENUES AND FUND BALANCE	<u>\$ 353,541</u>	<u>400,625</u>	<u>87,700</u>	<u>68,100</u>	<u>68,100</u>

CITY OF PENSACOLA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 APPROVED EXPENDITURES  
 FISCAL YEAR ENDING SEPTEMBER 30, 2013  
 with comparative amounts for 2010 through 2012

	ACTUAL FY 2010	ACTUAL FY 2011	BEGIN BGT FY 2012	APPROVED FY 2013	PROJECTED FY 2014
EASTSIDE TIF PROJECTS					
Capital Projects	\$ 55,924	35,078	87,700	68,100	68,100
TOTAL EXPENDITURES	<u>\$ 55,924</u>	<u>35,078</u>	<u>87,700</u>	<u>68,100</u>	<u>68,100</u>

CITY OF PENSACOLA, FLORIDA  
 EASTSIDE TAX INCREMENT FINANCING DISTRICT FUND  
 FUND BALANCE CARRYOVER  
 FISCAL YEAR ENDING SEPTEMBER 30, 2013

		APPROVED FY 2013
FUND BALANCE CARRYOVER	\$	449,900
CAPITAL PROJECTS		
Hollice T. Williams Park	\$	204,800
Neighborhood Preservation & Enhancement Plans & Studies		120,000 39,600
Infrastructure, Streetscape & Public Space Enhancement		85,500
	\$	449,900

is hereby adopted and approved as the final budget for the City of Pensacola Eastside Tax Increment Financing District for the fiscal year beginning October 1, 2012.

**SECTION 2.** This resolution shall take effect immediately upon its adoption by the City Council.

Adopted: September 5, 2012

Approved: s/Sam Hall  
President of City Council

Attest:

s/Ericka L. Burnett  
City Clerk

Legal in form and valid if adopted:

s/James M. Messer  
City Attorney

DO HEREBY CERTIFY THAT THE ABOVE AND  
FOLLOWING IS A TRUE AND CORRECT COPY OF  
THE ORIGINAL THEREOF ON FILE IN MY OFFICE.  
WITNESS MY HAND AND THE CORPORATE SEAL  
OF THE CITY OF PENSACOLA, FLORIDA THIS THE  
6<sup>th</sup> DAY OF September, 2012  
Ericka L. Burnett  
CITY CLERK  
CITY OF PENSACOLA, FLORIDA