

**CITY OF PENSACOLA**

**FISCAL YEAR 2014**

**BUDGET**

**PENNY FOR PROGRESS**





# Authorized Uses Of Proceeds

- Infrastructure
- Land
  - Public Recreation
  - Conservation
  - Protection of Natural Resources
- Solid Waste Landfills





# Authorized Uses Of Proceeds

- Infrastructure
  - Capital Expenditure
  - Fixed Capital Outlay
  - Life Expectancy Of 5 Or More Years
  - Public Safety Vehicle & Equipment
  - Other Equipment That Has A Life Expectancy Of At Least 5 Years.





# Authorized Uses Of Proceeds

- May Pledge Proceeds For New Bond Indebtedness
- Counties (Including Municipalities Within Those Counties) With 40% Or More Of Just Value Of Real Property Exempt From Property Taxes May Use Proceeds And Interest For Operation & Maintenance of Parks & Recreation Programs and Facilities Established With Proceeds Of The Surtax





# How The Tax Is Applied

- Applies To The First \$5,000 Of Any Single Taxable Item
  - This Does Not Apply To Rental Of Commercial Real Property, Transient Rentals or Services
- Motor Vehicles, Mobile Homes, Boats & Aircraft
  - Applies Only To First \$5,000 Of Total Sales Price.
  - Motor Vehicles & Mobile Homes Tax Rate Determined By County Where Purchaser Resides
  - Boats & Aircraft Tax Rate Determined By County Where Item Is Delivered.



# Local Option Sales Tax Receipts Comparison With County

Fiscal Year	City		County		City's Lost Revenue
	City Revenue	% Of Total	County Revenue	% Of Total	
1992	1,000,508		N/A		
1993	4,160,112	<b>19.47%</b>	17,202,255	<b>80.53%</b>	-
1994	4,611,250	19.27%	19,324,089	80.73%	49,923
1995	5,113,633	19.20%	21,522,630	80.80%	73,519
1996	5,518,028	19.04%	23,470,551	80.96%	127,214
1997	5,533,756	19.05%	23,520,634	80.95%	124,302
1998	5,592,725	18.64%	24,406,953	81.36%	249,419
1999	5,948,391	18.26%	26,627,130	81.74%	395,373
2000	6,146,975	18.27%	27,501,268	81.73%	405,691
2001	5,952,981	17.75%	27,588,432	82.25%	578,881
2002	5,840,205	17.09%	28,339,344	82.91%	815,928
2003	6,075,856	17.01%	29,642,829	82.99%	880,009
2004	6,160,594	16.81%	30,496,142	83.19%	977,947
2005	7,621,289	16.46%	38,671,111	83.54%	1,393,703
2006	7,545,633	16.56%	38,010,542	83.44%	1,325,987
2007	6,960,630	16.21%	35,977,091	83.79%	1,401,071
2008	6,550,530	16.03%	34,326,319	83.97%	1,409,837
2009	5,976,299	15.93%	31,542,431	84.07%	1,330,107
2010	5,866,075	15.79%	31,292,304	84.21%	1,370,156
2011	6,323,106	15.83%	33,631,946	84.17%	1,457,750
2012	6,401,758	15.72%	34,319,435	84.28%	1,528,296
2013 *	6,424,400	15.70% **	34,507,414	84.30%	1,546,670
2014 *	6,636,800	<b>15.72%</b> **	35,581,227	84.28%	1,584,748
<b>Total</b>	<b>133,961,534</b>		<b>647,502,078</b>		<b>19,026,530</b>

\* Budget

\*\* Projected Percentages from Local Government Financial Information Handbook



# REVENUE ADJUSTMENTS

## REVENUE PROJECTIONS

	<u>June 2011 Changes</u>	<u>FY 2014 Proposed Budget</u>	<u>Difference</u>	<u>Growth</u>
FY 2011	5,675,700	6,323,106 *	647,406	
FY 2012	5,768,800	6,401,758 *	632,958	1%
FY 2013	5,863,500	6,424,400	560,900	0%
FY 2014	5,959,700	6,636,800	677,100	3%
FY 2015	6,057,400	6,745,600	688,200	2%
FY 2016	6,156,800	6,856,300	699,500	2%
FY 2017	6,257,800	6,968,700	710,900	2%
FY 2018	1,596,400	2,361,000	764,600	
	<u>43,336,100</u>	<u>48,717,664</u>	<u>5,381,564</u>	

\*Actual



# FY 2014 PROJECTS

## PENNY FOR PROGRESS CAPITAL PROJECTS LIST

### Community Development

Neighborhood Initiatives Program	\$ 25,000
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### Public Works

Sidewalk Improvements	350,000
Pavement Management Program	500,000

### Neighborhood Services

Bayview Senior Citizens Center	100,000
Vickery Center	60,000

### SUB-TOTAL CAPITAL PROJECTS

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1,035,000
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# FY 2014 EQUIPMENT

## PENNY FOR PROGRESS CAPITAL EQUIPMENT LIST

### Neighborhood Services

Osceola - Replace 200 Gallon Sprayer, #5757 42,000

### Police

Police Marked Vehicles 504,500

Police Unmarked Vehicles 114,000

Mobile Data Terminals 46,200

Payroll Scheduling Software 50,000

LiveScan Software 28,000

HVAC Air Handlers 25,000

### Neighborhood Services

Replace 94 Dodge Van, #584-94 31,500

### Public Works & Facilities Maintenance

Replace 84 Ford Aerial Bucket Truck, #508 155,000

Replace Field Service Center HVAC System 75,000

Emergency Purchases 61,500

Replace 01 Dodge Pickup Truck, #102 37,500

Replace 01 Dodge Pickup Truck, #103 37,500

### SUB-TOTAL CAPITAL EQUIPMENT

1,207,700



# FY 2014 OPERATING

## PENNY FOR PROGRESS OPERATING BUDGET

Neighborhood Services	
Woodland Heights Resource Center	158,200
Legion Field Resource Center	141,800
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TOTAL OPERATING BUDGET	300,000
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TOTAL LOCAL OPTION SALES TAX FUND	<u>\$2,542,700</u>



# FUTURE YEAR ALLOCATIONS

- Police Vehicles – Funded thru FY 2017
- Sidewalk Improvements – Funded thru FY 2016
- Pavement Management Program – Funded thru FY 2015
- Neighborhood Initiatives Program (PCIP) – Funded thru FY 2016
- Capital Equipment – Funded thru FY 2016



# ***DISCUSSION***

