

**CITY OF PENSACOLA**

**FISCAL YEAR 2015**

**BUDGET**

**PENNY FOR PROGRESS**



# Authorized Uses Of Proceeds

- Infrastructure
- Land
  - Public Recreation
  - Conservation
  - Protection of Natural Resources
- Solid Waste Landfills



# Authorized Uses Of Proceeds

- Infrastructure
  - Capital Expenditure
  - Fixed Capital Outlay
  - Life Expectancy Of 5 Or More Years
  - Public Safety Vehicle & Equipment
  - Other Equipment That Has A Life Expectancy Of At Least 5 Years.
  - Construction and Maintenance of Public Facilities
  - Improvement of Private Facilities – Emergency Shelters
  - Land Acquisition for Residential Housing



# Authorized Uses Of Proceeds

- May Pledge Proceeds For New Bond Indebtedness
- Counties (Including Municipalities Within Those Counties) With less than 60% Of Just Value Of Real Property May Use Proceeds And Interest For Operation & Maintenance of Parks & Recreation Programs and Facilities Established With Proceeds Of The Surtax



# How The Tax Is Applied

- Applies To The First \$5,000 Of Any Single Taxable Item
  - This Does Not Apply To Rental Of Commercial Real Property, Transient Rentals or Services
- Motor Vehicles, Mobile Homes, Boats & Aircraft
  - Applies Only To First \$5,000 Of Total Sales Price.
  - Motor Vehicles & Mobile Homes Tax Rate Determined By County Where Purchaser Resides
  - Boats & Aircraft Tax Rate Determined By County Where Item Is Delivered.



# Local Option Sales Tax Receipts Comparison With County

Fiscal Year	City		County		City's Lost Revenue
	City Revenue	% Of Total	County Revenue	% Of Total	
1992	1,000,508		N/A		
1993	4,160,112	19.47%	17,202,255	80.53%	-
1994	4,611,250	19.27%	19,324,089	80.73%	49,923
1995	5,113,633	19.20%	21,522,630	80.80%	73,519
1996	5,518,028	19.04%	23,470,551	80.96%	127,214
1997	5,533,756	19.05%	23,520,634	80.95%	124,302
1998	5,592,725	18.64%	24,406,953	81.36%	249,419
1999	5,948,391	18.26%	26,627,130	81.74%	395,373
2000	6,146,975	18.27%	27,501,268	81.73%	405,691
2001	5,952,981	17.75%	27,588,432	82.25%	578,881
2002	5,840,205	17.09%	28,339,344	82.91%	815,928
2003	6,075,856	17.01%	29,642,829	82.99%	880,009
2004	6,160,594	16.81%	30,496,142	83.19%	977,947
2005	7,621,289	16.46%	38,671,111	83.54%	1,393,703
2006	7,545,633	16.56%	38,010,542	83.44%	1,325,987
2007	6,960,630	16.21%	35,977,091	83.79%	1,401,071
2008	6,550,530	16.03%	34,326,319	83.97%	1,409,837
2009	5,976,299	15.93%	31,542,431	84.07%	1,330,107
2010	5,866,075	15.79%	31,292,304	84.21%	1,370,156
2011	6,323,106	15.83%	33,631,946	84.17%	1,457,750
2012	6,401,758	15.72%	34,319,435	84.28%	1,528,296
2013	6,665,836	15.67%	35,867,309	84.33%	1,617,078
2014 *	6,636,800	15.45% **	36,315,122	84.55%	1,727,667
2015 *	7,140,600	15.78% **	38,118,344	84.22%	1,673,137
Total	<u>141,343,570</u>		<u>687,714,211</u>		<u>20,912,993</u>

\* Budget

\*\* Projected Percentages from Local Government Financial Information Handbook



# REVENUE ADJUSTMENTS

## REVENUE PROJECTIONS

	<b>FY 2014 Approved Budget</b>	<b>FY 2015 Proposed Budget</b>	<b>Difference</b>	<b>Growth</b>
<b>FY 2013</b>	<b>6,424,400</b>	<b>6,665,836 *</b>	<b>241,436</b>	<b>4%</b>
<b>FY 2014</b>	<b>6,636,800</b>	<b>6,899,200</b>	<b>262,400</b>	<b>4%</b>
<b>FY 2015</b>	<b>6,745,600</b>	<b>7,140,600</b>	<b>395,000</b>	<b>3%</b>
<b>FY 2016</b>	<b>6,856,300</b>	<b>7,390,500</b>	<b>534,200</b>	<b>3%</b>
<b>FY 2017</b>	<b>6,968,700</b>	<b>7,649,200</b>	<b>680,500</b>	<b>4%</b>
<b>FY 2018</b>	<b>2,361,000</b>	<b>2,638,900</b>	<b>277,900</b>	
	<b><u>47,437,300</u></b>	<b><u>51,109,100</u></b>	<b><u>3,671,800</u></b>	

**\*Actual**



# FY 2015 PROJECTS

## PENNY FOR PROGRESS CAPITAL PROJECTS LIST

Community Development	
Neighborhood Initiatives Program	\$ 25,000
Public Works	
Sidewalk Improvements	350,000
Pavement Management Program	675,000
Neighborhood Services	
Bayview Senior Citizens Center	80,000
Vickery Center	8,000
SUB-TOTAL CAPITAL PROJECTS	<u>1,138,000</u>





# FY 2015 EQUIPMENT

## PENNY FOR PROGRESS CAPITAL EQUIPMENT LIST

### Fire

Replace 94 Gator ATV, #969-94	13,000
Convert To IP Telephones, Stations 2, 3 & 4	19,800
Mobile Data Terminals	14,400

### Police

Police Marked Vehicles	592,000
Police Unmarked Vehicles	114,000
Mobile Data Terminals	42,500
Replace Copier/Printer/Scanner	15,000

### Neighborhood Services

Replace Toro Infield	18,000
Replace Toro Greens Mower #5751 (Osceola)	32,000
Replace 96 Dodge Pickup, #574-96 (Osceola)	57,500

### Public Works & Facilities Maintenance

Replace 98 Dodge Caravan, #797-98	36,000
Replace 98 Ford Pick-Up, #502-98	58,000
Replace 98 Ford F250 Van, #786-98	49,000
Replace 98 Ford F250 Truck, #772,98	49,000
Replace 07 Barricade Trailer, #124-07	7,500

SUB-TOTAL CAPITAL EQUIPMENT

1,117,700

TOTAL LOCAL OPTION SALES TAX FUND

\$2,255,700



# FUTURE YEAR ALLOCATIONS

- Police Vehicles – Funded thru FY 2017
- Neighborhood Initiatives Program (PCIP) – Funded thru FY 2016
- Capital Equipment – Funded thru FY 2016



# ***DISCUSSION***

