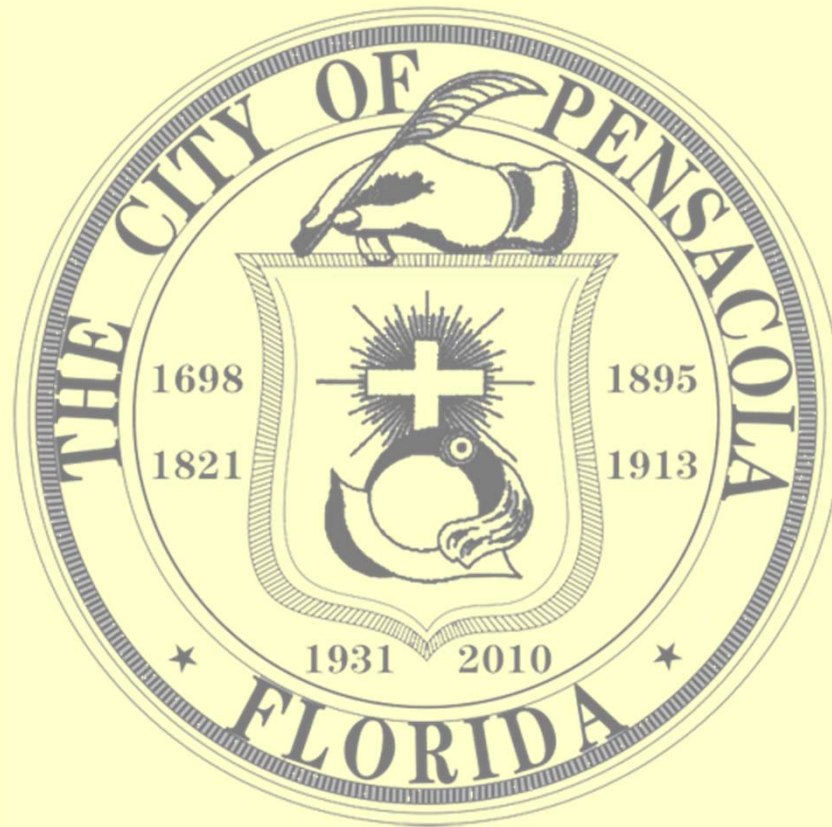
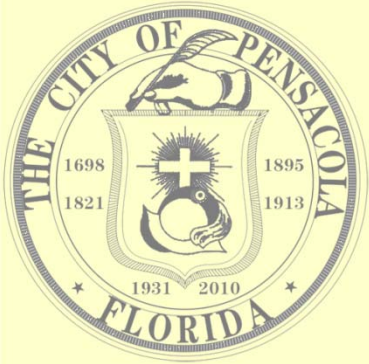


Monthly Financial Review



MAY, 2012



General Fund

May, 2012

- Revenues

- Seven Months Collected

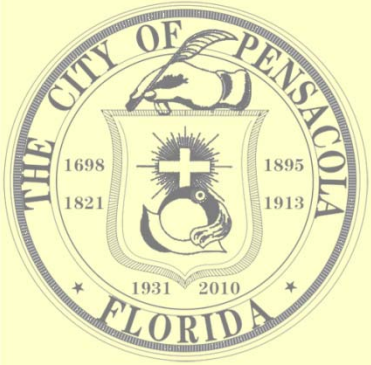
- Franchise Fee & Public Service Tax -10.07%
 - Half-Cent Sales Tax - 4.10%
 - Communication Services Tax - 4.73%

- Eight Months Collected

- Municipal Revenue Sharing + 1.27%

- Expenditure Savings

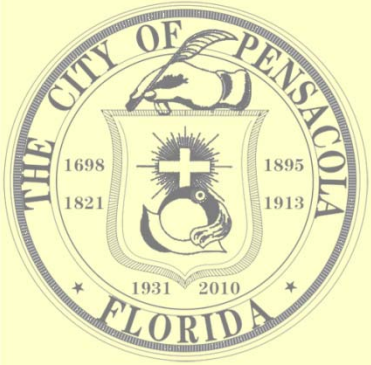
- Supplemental Budget Resolution



Other Funds

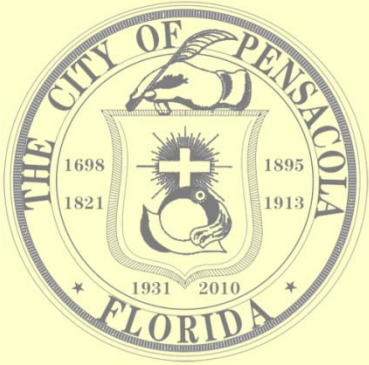
May, 2012

- Local Option Sales Tax -1.94%
- Local Option Gasoline Tax -6.47%
- Tree Planting Trust Fund \$673,995
- Park Purchases Trust Fund \$38,068



Issues

- Pensions
 - Actuary Reports As of 9/30/11 Not Approved
 - City Contribution Would Increase Over Current Funding Level By \$2.6 Million
 - Unfunded Actuarial Accrued Liability Increase Would Have Been \$37.5 Million
- AFSCME Agreement



Contracts/Expenditures Over \$25,000 Approved By Mayor 05/01/12 – 05/31/12

•Formal Bids/RFQ

•**Consolidated Pipe & Supply**

- Warehouse Stock: P.E. Pipe & Fittings
- SBE – No
- Purchase Method – ITB#10-025 3-Year Contract
- \$37,104
- Budgeted – Yes

•**Hub City Ford-Mercury**

- CNG Powered Passenger Van
- SBE – No
- Purchase Method – ITB#12-024
- \$33,955
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 05/01/12 – 05/31/12

•Formal Bids/RFQ

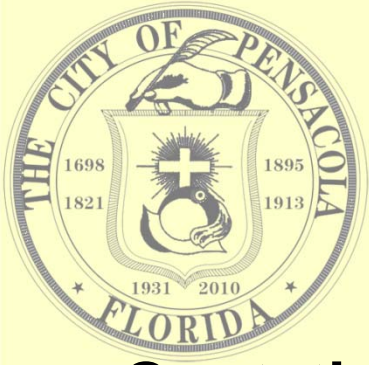
•**Wallace Sprinkler Supply**

- CMP Landscape Maintenance Contract
- SBE – Yes
- Purchase Method – ITB#12-025
- \$125,000
- Budgeted – Yes

•Contract Renewals/Extensions

•**Advance Control Concepts, Inc.**

- System Support & Maint – Airport Security and CCTV System
- SBE – No
- Purchase Method – Direct Negotiation
- \$86,130
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 05/01/12 – 05/31/12

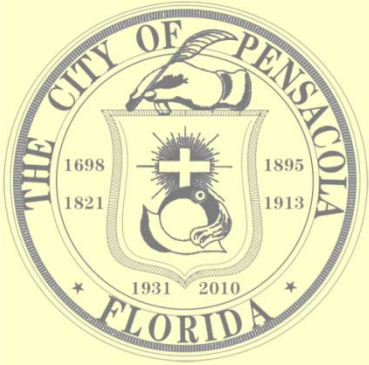
•Quotations & Direct Negotiations

•Charlie Daniels Band

- Concert-Maritime Park Grand Opening Celebration
- SBE – No
- Purchase Method – Direct Quotation
- \$40,000
- Budgeted – Yes

•RAM Enterprises, Inc.

- Vickrey Gym Floor Replacement
- SBE – No
- Purchase Method – Quotations
- \$72,890
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 05/01/12 – 05/31/12

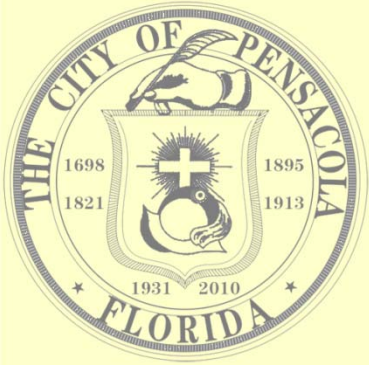
•Quotations & Direct Negotiations

•Republic Parking Systems, Inc.

- Reimbursement for Equipment
- SBE – No
- Purchase Method – Equipment Purchased By Republic Pkng
- \$403,125
- Budgeted - Yes

•John H. Carter Co. Inc.

- Fisher Relief Valves, Regulators & Parts for Natural Gas System
- SBE – No
- Purchase Method – Sole Source Quote
- \$29,758
- Budgeted - Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 05/01/12 – 05/31/12

•Quotations & Direct Negotiations

•**Big Enterprises, Inc.**

- Prefabricated Gate House
- SBE – No
- Purchase Method –Direct Quotation
- \$26,345
- Budgeted – Yes

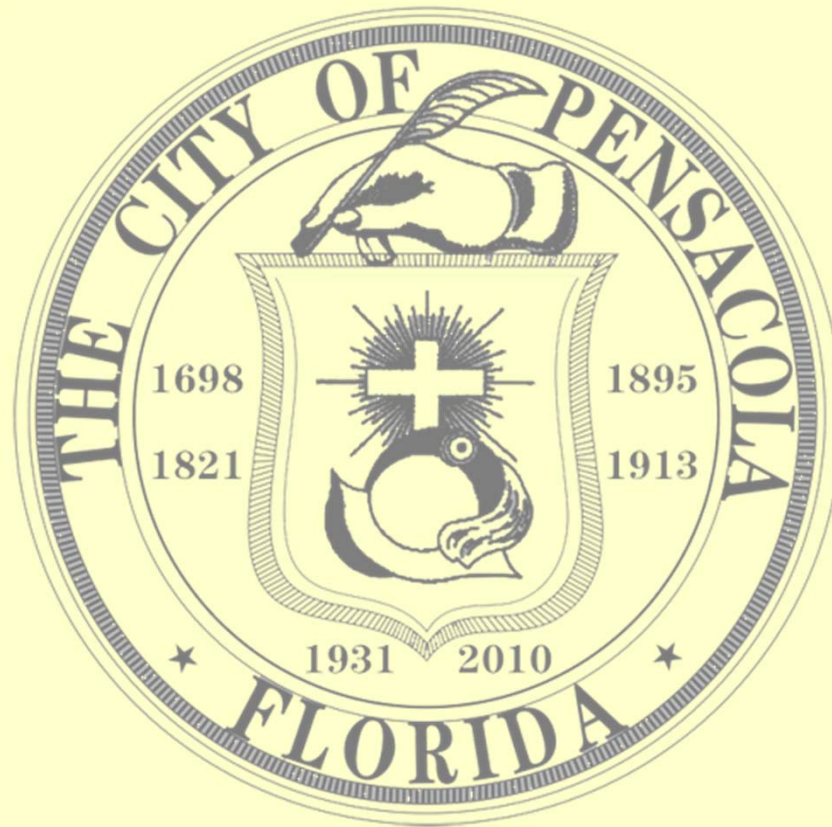
•State, Federal or Other Buying Contracts

- None

FY 2013 BUDGET CALENDAR

- July 1 – Property Appraiser Certifies Property Valuation
- July 19 – Council Approves TRIM Notice
- July 23 – 25 – City Council Workshop On Budget
- September 5 – First Public Hearing
- September 12 – Final Public Hearing

Monthly Financial Review



May, 2012