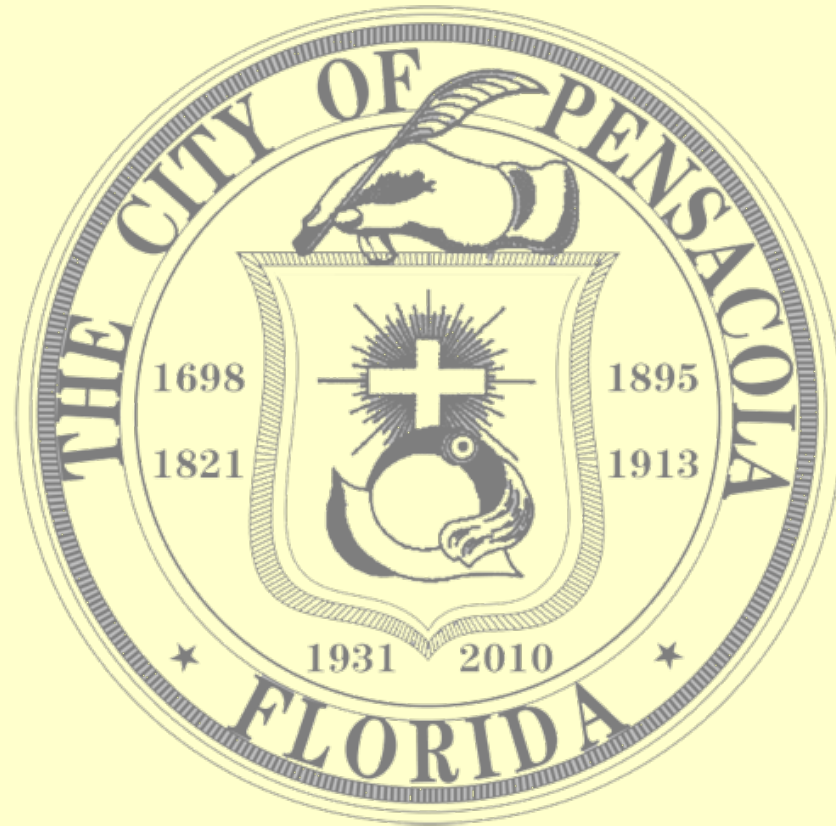
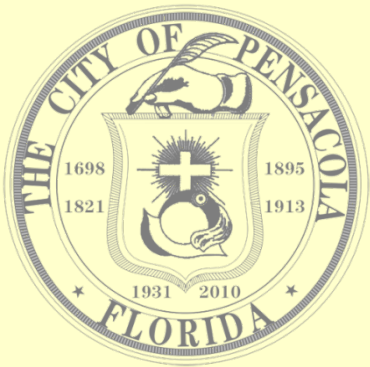


Monthly Financial Review



AUGUST, 2012



General Fund

August, 2012

- Revenues

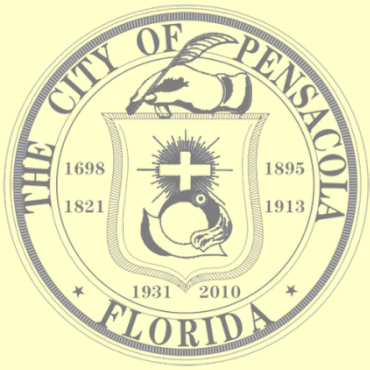
- Ten Months Collected

- Franchise Fee & Public Service Tax - 1.24%
 - Half-Cent Sales Tax - 1.68%
 - Communication Services Tax - 0.55%

- Eleven Months Collected

- Municipal Revenue Sharing + 0.63%

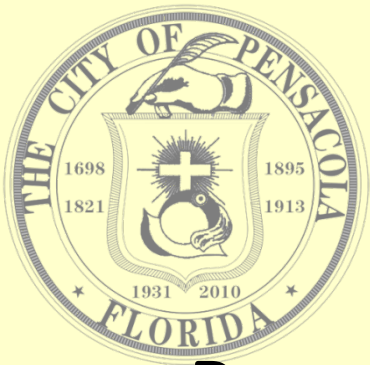
- Revenues Adjusted on Supplemental Budget Resolution



Other Funds

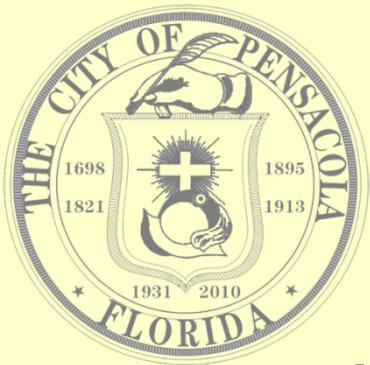
August, 2012

- Local Option Sales Tax -0.64%
- Local Option Gasoline Tax +0.28%
- Tree Planting Trust Fund \$674,510
- Park Purchases Trust Fund \$38,068



Issues

- Pensions
 - Actuary Reports As of 9/30/11 Not Approved
 - City Contribution Would Increase Over Current Funding Level By \$2.6 Million
 - Unfunded Actuarial Accrued Liability Increase Would Have Been \$37.5 Million
- Union Agreements



Contracts/Expenditures Over \$25,000 Approved By Mayor 08/01/12 – 08/31/12

•Formal Bids/RFQ

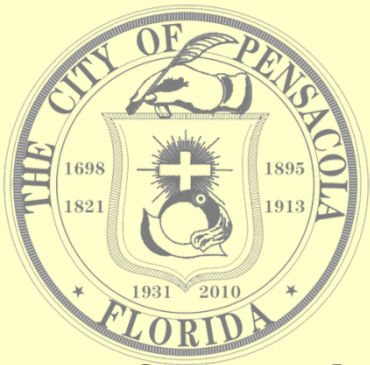
•Hub City Ford

- Three (3) CNG Powered Fusion Sedans
- SBE – No
- Purchase Method – ITB #12-019 Bi-Fueled CNG Mid-Size Sedan
- \$80,070
- Budgeted – Yes

•Contract Renewals/Extensions

•Advanced Control Concepts

- Two (2) Year Contract-Monitoring & Service/Support For Security System
- SBE – No
- Purchase Method – Renewal
- \$39,632
- Budgeted – Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 08/01/12 – 08/31/12

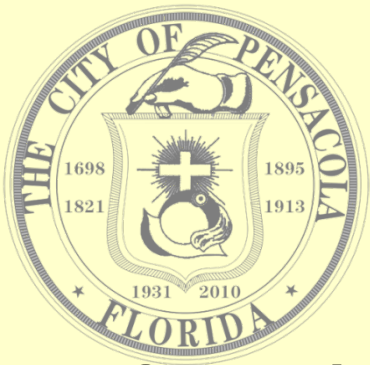
•Quotations & Direct Negotiations

•**Brodart, Inc.**

- Books for West Florida Regional Library
- SBE – No
- Purchase Method – Single Quotation
- \$45,000
- Budgeted - Yes

•**Midwest Tape**

- DVDs & CDs for West Florida Public Library
- SBE – No
- Purchase Method – Single Quotation
- \$31,500
- Budgeted - Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 08/01/12 – 08/31/12

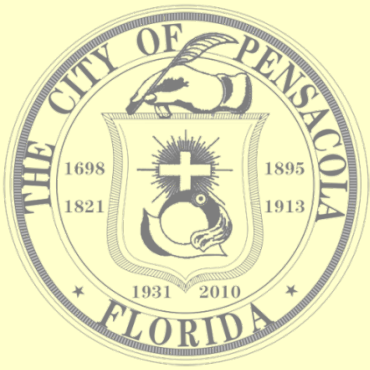
•Quotations & Direct Negotiations

•M&H Construction SVCS, Inc.

- 2012 Sidewalk Construction – Phase I
- SBE – Yes
- Purchase Method – Quotations
- \$54,962
- Budgeted - Yes

•Roper & Roper Gen. Contractors

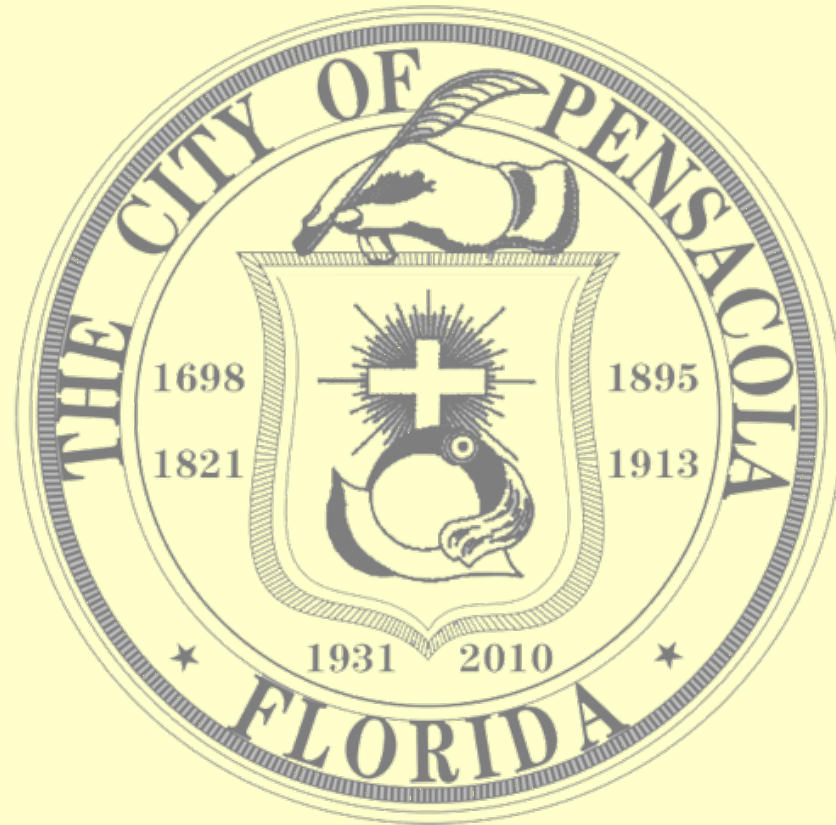
- 2012 Sidewalk Construction – Phase II
- SBE – Yes
- Purchase Method – Quotations
- \$51,300
- Budgeted - Yes



Contracts/Expenditures Over \$25,000 Approved By Mayor 08/01/12 – 08/31/12

- **State, Federal or Other Buying Contracts**
 - None

Monthly Financial Review



August, 2012